

AGENDA

Meeting: Wiltshire Pension Fund Committee
Place: Kennet Room - County Hall, Bythesea Road, Trowbridge,
BA14 8JN
Date: Thursday 20 June 2024
Time: 10.00 am

Please direct any enquiries on this Agenda to Ben Fielding - Senior Democratic Services Officer of Democratic Services, County Hall, Bythesea Road, Trowbridge, direct line: 01225 718656 or email: Benjamin.fielding@wiltshire.gov.uk

Press enquiries to Communications on direct lines (01225) 713114/713115.

This Agenda and all the documents referred to within it are available on the Council's website at www.wiltshire.gov.uk

Membership:

Voting Membership

Wiltshire Council Members:

Cllr Richard Britton (Chairman)
Cllr Gavin Grant
Cllr Gordon King
Cllr Stuart Wheeler
Cllr Robert Yuill

Substitute Members

Cllr Sarah Gibson
Cllr Carole King
Cllr Christopher Newbury
Cllr Ian Thorn

Swindon Borough Council Members

Cllr Kevin Small
Cllr Vijay Manro

Employer Body Representatives

Jodie Smart
Claire Anthony

Non-voting Membership

Observers

Stuart Dark
Mike Pankiewicz

Recording and Broadcasting Information

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Parking

To find car parks by area follow [this link](#). The three Wiltshire Council Hubs where most meetings will be held are as follows:

County Hall, Trowbridge
Bourne Hill, Salisbury
Monkton Park, Chippenham

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Public Participation

Please see the agenda list on following pages for details of deadlines for submission of questions and statements for this meeting.

For extended details on meeting procedure, submission and scope of questions and other matters, please consult [Part 4 of the council's constitution](#).

The full constitution can be found at [this link](#).

Our privacy policy is found [here](#).

For assistance on these and other matters please contact the officer named above for details

PART I**Items to be considered when the meeting is open to the public****1 Apologies**

To receive any apologies for absence or substitutions for the meeting.

2 Minutes (Pages 7 - 18)

To approve and sign as a true and correct record the Part I (public) minutes of the previous meeting held on 28 March 2024.

3 Declarations of Interest

To receive any declarations of disclosable interests or dispensations granted by the Standards Committee.

4 Chairman's Announcements

To receive any announcements through the Chairman.

5 Review of Actions arising from previous meeting(s)

To review progress on any actions requested by the Committee in previous meetings.

6 Public Participation

The Council welcomes contributions from members of the public.

Statements

If you would like to make a statement at this meeting on any item on this agenda, please register to do so at least 10 minutes prior to the meeting. Up to 3 speakers are permitted to speak for up to 3 minutes each on any agenda item. Please contact the officer named on the front of the agenda for any further clarification.

Questions

To receive any questions from members of the public or members of the Council received in accordance with the constitution.

Those wishing to ask questions are required to give notice of any such questions in writing to the officer named on the front of this agenda no later than 5pm on **Thursday 13 June 2024**, in order to be guaranteed of a written response. In order to receive a verbal response, questions must be submitted no later than 5pm on **Monday 17 June 2024**. Please contact the officer named on the front of this agenda for further advice. Questions may be asked without notice if the Chairman decides that the matter is urgent.

Details of any questions received will be circulated to Committee members prior to the meeting and made available at the meeting and on the Council's website.

7 **Responsible Investment Update** (Pages 19 - 60)

The Investment and Accounting Team Lead to present a report on the Fund quarterly responsible investment performance.

8 **Date of Next Meeting**

To determine the date of the next Committee meeting dates:

- Administration focused meeting 11th July 2024
- Investment focused meeting 19th September 2024

9 **Urgent Items**

Any other items of business which, in the opinion of the Chairman, should be considered as a matter of urgency. Urgent items of a confidential nature may be considered under Part II of this agenda.

10 **Exclusion of the Public**

To consider passing the following resolution:

To agree that in accordance with Section 100A(4) of the Local Government Act 1972 to exclude the public from the meeting for the business specified in Item Numbers 11 – 16 because it is likely that if members of the public were present there would be disclosure to them of exempt information as defined in paragraphs 1 & 3 of Part I of Schedule 12A to the Act and the public interest in withholding the information outweighs the public interest in disclosing the information to the public.

PART II

Item(s) during consideration of which it is recommended that the public should be excluded because of the likelihood that exempt information would be disclosed

11 **Minutes** (Pages 61 - 74)

10.30am

To approve and sign as a true and correct record the Part II (private) minutes of the previous meeting held on 28 March 2024.

12 **Quarterly Investment Update** (Pages 75 - 104)

The Investment and Accounting officer to present a report on the Fund quarterly investment performance.

13 **Draft Climate and Nature Report** *(Pages 105 - 146)*

The Head of Wiltshire Fund to present the draft Climate and Nature Report 2024.

14 **Brunel Governance Update**

A verbal update on the report from officers summarising the ongoing Brunel governance arrangements.

15 **Investment Advisors Update**

A verbal update on the tender process to appoint an independent investment advisor and Investment Consultant.

16 **Brunel Private Markets Presentation:**

12:00pm

Brunel Private Markets team to provide an update on performance of the Private Markets Investments. (Private Equity, Private Debt, Property, Infrastructure).